



*The Ministry of Justice is the judicial administrative agency which in charge of legal matters regarding prosecution, correction, judicial protection, ethnic, and the Administrative Yuan. Prosecution Offices are the main bodies to investigate crimes, indict criminals, manifest justice, protect basic rights, and provide a safe environment for people.*

*I was ever working as a district prosecutor, thus understand the importance and hardworking of prosecutors' work. After I transferred to work in administrative and legislative branches, I appreciated more of the meaning and the mission of prosecution services to combat crimes and to realize social justice.*

*Taipei District Prosecutors' office exercises jurisdiction over the center of politics and economy as to investigate important financial fraud crimes and to accumulate valuable experiences in this field. It comes to my attention how to pass on these valuable experiences to younger generation.*

*I am thrilled to learn that Taipei District*

*Prosecutors' Office shared the same vision with me and dedicated to pile up the Top 10 Financial Fraud Crimes over the past few months. While I have the privilege to read the book, I am proud to say that this book has reconstructed the history, has shown the determination to preserve archives, and to pass on valuable experiences.*

*This investigation record selected monument cases like the 10<sup>th</sup> credit cooperation, the Hung Yuan illegal banking case, the 10 billion dollars theft case, and the Rebar case, interviewed responsible prosecutors, and echoed the social development. I believe this book definitely worth reading.*

*I am honored to write preface for this book and wish this book inspire the generation for their future work.*

**Minister  
The Ministry of Justice**

*Chu, Tzong*

*April, 2017*



# 錄法新傳

*Under the development of financial market, financial crimes emerged and mutated which involve business and accounting activities, cross border money laundering, foreign paper companies, and overseas evidence collecting. While facing the professional crimes, prosecutors encounter unprecedented challenges.*

*Taipei District Prosecutors' Office is always the key city to combating financial fraud crimes. I was the Chief Prosecutor of the office from March 2005 to April 2007; therefore, I am truly honored to present the team work module and experiences to investigate financial fraud crimes of this office.*

*History is always our teacher. This Top 10 Financial Fraud Crime is based on facts and*

*cross referenced with investigation process to allow readers easily learn through the stories and then to nourish for the future.*

*Taipei District Prosecutors' Office shoulders the responsibility to preserve archive, to pass on experiences, and thus to promote judicial reliance as to collect and to study past financial fraud crime cases in this book. I am much honored to be able to write preface for the book.*

**Prosecutor General  
The Supreme Prosecutors Office**

*Dahs Jen*

*April, 2017*



*Behind every successful fortune;  
There is crime!*

*Mario Puzo*

*In the last 50 years, Taiwan economy bloomed under people's dedication and Taipei City harvested the most important fruits. However, along with the development of economy, financial fraud crimes escalated in numbers and modules which devastated social security and jeopardized private properties.*

*I was the Chief Prosecutor of Taipei Prosecutors' Office from April 2007 to August 2008; therefore, I fully appreciated the hardworking of financial fraud task force in our office and was honored ever to be part of their team.*

*While looking back the history of financial fraud crimes, since the case of the 10<sup>th</sup> credit cooperation broke out in February 9, 1985, many other financial fraud crimes emerged like dominos. All of these damaged*

*economic and financial orders and impeded national competition. With an intention to learn from history, Taipei Prosecutors' Office started to edit this book to pile up investigation records of the Top 10 Financial Fraud Crimes.*

*I am more than happy to see this book in print, for this book is not only a record of past, but also a testament of history. I wish this book will benefit everyone who would like to learn from the past and to pay attribute to those who dedicated their lives in combating financial fraud crimes.*

**Chief Prosecutor  
Taiwan High Prosecutors Office**

*Wang, Jui Shy*

*April, 2017*



# Aequitas 公平 & Caparitas 效率

*Financial fraud is the necessary evil of business activities in financial market. As time goes by, financial fraud evolves and the crime proceeds escalates which devastated the society. Our office established in 1945 and is located at the center of politics and economy. Financial activities require efficiency and yet demand of justice. Since financial fraud has become the major crime, it is in demand for professional prosecutors to crack down in realization of justice.*

*The distinguished historian Hu San-Xing of the Chinese Yuan Dynasty ever said, "If anyone has no knowledge of history, he wouldn't know where to govern and how to prevent disaster." In lieu of the importance to mater history, our office started to edit major cases study so as to provide foundation and inspiration for new generation. The case study book is written in English with limited Chinese footnotes and is intended to share valuable experiences with our international colleagues as to combat crimes effectively together.*

*We are honored to invite Minister Chiu Tai-San of the Ministry of Justice, Prosecutor General Yen Da-Ho of the Supreme Prosecutors Office, and Chief Prosecutor Wang Tien-Sheng of the High Prosecutors Office to address in prefaces. Minister Chiu is a prominent scholar and professional who had eminent contribution to our country. Prosecutor General Yen Da-Ho was the Chief Prosecutor of Taipei District Prosecutors Office in 2005 and is the role model of all prosecutors. Chief Prosecutor Wang Tien-Sheng was also the Chief Prosecutor of Taipei District Prosecutors Office in 2007 and had outstanding dedication to our office. Their enlightenment will be our benchmark.*

*We have selected 12 cases as the Top 10 Financial Fraud Cases representing our office. One case study has been published on the Global Prosecutor E-Crime Network website in March, 2017, which is definitely an honor and an encouragement to us.*





*This book is supervised by Head Prosecutor Chang Jie-Qin, Chen Jia-Xiu, Zhou Shi-Yu, Lin Zong-Zhi, Chen Ying-Jin, Lee Yu-Shuang, Huang Shi-Yuan, Huang Li-Wei, edited by Chang An-Chen and Chen Chih-Yi (graduated from Law School of TungHai University), and assisted by Chang Tso-Cheng (graduated from Department of Accounting, National ChengChi University), Wang Zhu-Wei (graduated from Department of Computer Science, National Quemoy University), and Chang Zhen-Ye (graduated from Department of Visual Communication Design, Hsuan Chuang University). The cover painting is from master artist Wen Rui-He. This book is a collaboration of our colleagues and aiming the goal of truth and reality. I would like to extend my gratitude to all of them.*

*A special thanks to prosecutor Chang An-Chen who graduated from National Taiwan University, Law School and sponsored by the Ministry of Education to study LL.M and LL.C.M in University of Pennsylvania of the United States. Her bilingual ability and talent was the reason I invited to dedication to this book. Her endeavor in this book is obvious.*

*While I look back to whatever we have cultivated, it will eventually be harvested. Whatever a community wishes will always be accomplished. Before printing, I am humble to present this book to our distinguished colleagues and welcome advises and opinions.*

**Chief Prosecutor  
Taipei District Prosecutors Office**

*Tai-chao, Hsing*

*April, 2017*





Tamsui River , Taipei  
Photo from Peellden , Wiki

*This documentary journey started with Chief Prosecutor Hsing Tai-Chao's aspiration to present the hardworking of prosecutors and to preserve archive of our office. Inspired by his vision, I had no hesitation to shoulder the responsibility.*

*The preliminary goal was to select top 10 financial fraud cases investigated by our office in the past 70 years. The criteria of this selection are based on "the Guideline to investigate major economic crimes for prosecution offices," the devastation to the society and economic order, the volume of criminal proceeds, the peculiarity in financial fraud categories, and the importance to our office. Following the criteria, Chief Prosecutor Hsing made selections as the following: the first financial fraud case, the first illegal banking case, the astonishing entry-level employee fraud case, the first commercial bank taken over by government, the first insurance company taken over by government, the first family-based conglomerate closed for poor corporate governance, the first bank collapsed by cash card, the unimaginable embezzlement happened in a law firm, the devastated CEO embezzlement case, the first all-family members embezzlement case, the first bank hacker fraud indictment in the world, and the first bank received high fine from the U.S. government. All the cases above involved criminal proceeds accumulated up to 15.5 billion USD and had huge impact on financial order, political responsibilities,*

*and even new legislations. While illustrating the cases, I tried to locate the historical position for every case. Hopefully readers can understand more regarding the case and the important role prosecutors play. English translations of personal, company, and location names in this book adopts Hanyu Pinyin.*

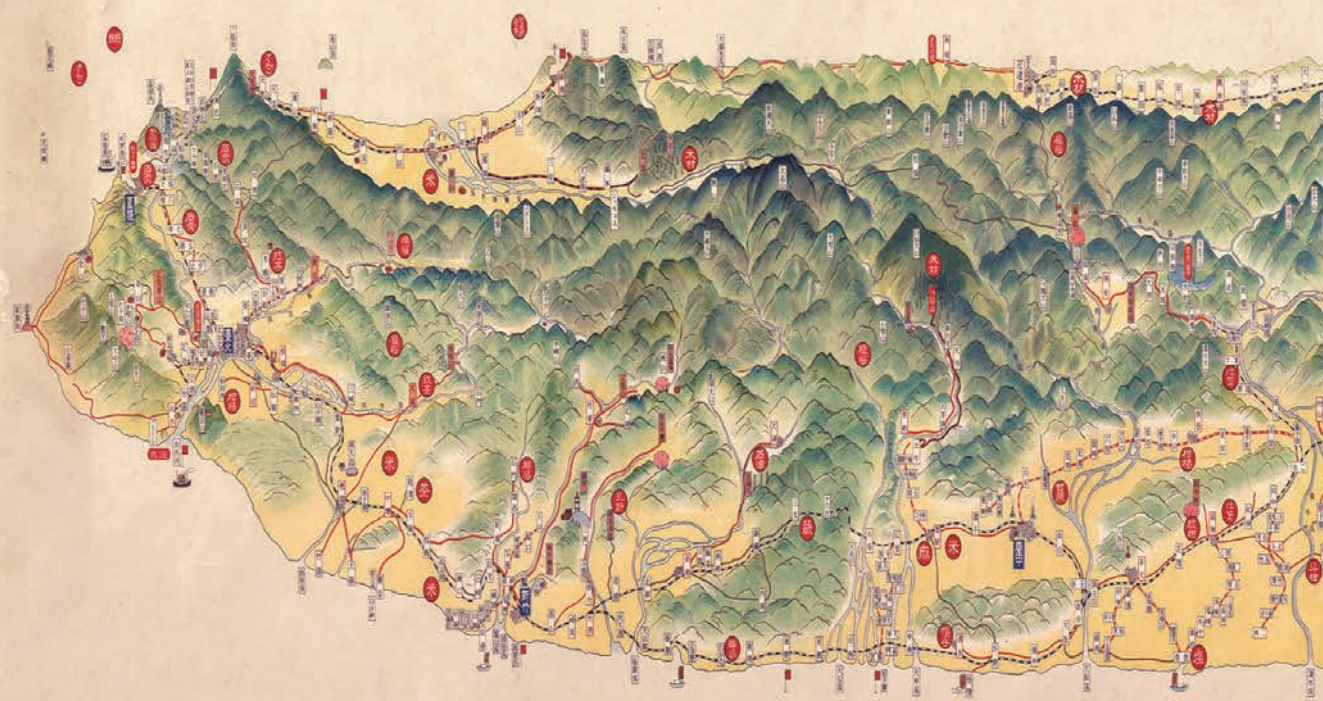
*I would also like to extend my gratitude to the editors' team which includes Chen Chih-Yi, Chang Tso-Cheng, Wang Zhu-Wei, and Chang Zhen-Ye. Their relentless hardworking made this book possible. A special thanks to Head Prosecutor Hsu Hsiang-Chen who assisted to negotiate for copyright authorization, and Tsai Ping-Jui who assisted to provide photos for editing.*

*Sakyamuni Buddha ever said, whomever you met is the right person you should meet; whatever happened is the only thing that would happen; whenever it happened, it was the perfect time; and whatever ended, it ended. I am very grateful for this journey and your comment is more than welcomed.*

**Prosecutor  
Taipei District Prosecutors Office**

April , 2017









A.D. 1931 Taiwan  
Photo from Taipei City Archives

