



## **Press Release**

Taipei District Prosecutors Office

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### **Investigation on SinoPac Holdings' Chairman Ho and his compliances in violation of the Securities and Exchange Act Case**

#### **Case Brief**

SinoPac Holdings' Chairman Ho and his compliances have been found granting illegal loans to an offshore paper company, J&R Trading Co., Ltd., for a total amount of over NT\$5 billion dollars through Grand Capital International Limited, a re-investment offshore company held entirely by SinoPac Leasing Corporation, since October 2009.

#### **Crime Detection**

Head Prosecutor Lin, Zong-Zhi directed Prosecutor Deng, Qiao-Ling, Prosecutor Investigators, and investigators from the northern workstation of the Investigation Bureau of the MOJ today to raid Defendant Ho's residence and offices with 13 warrants issued by Taipei District Court. 23 suspects and witnesses, including Ho, were summoned for further interrogation on suspected violations of the Securities and Exchange Act