



Press Release

Taipei District Prosecutors Office

Release Date: Oct. 1, 2015

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Taipei District Prosecutors' Office had confiscated

illegal proceeds amounting NT221,353,496 of the

Second Financial Reform corruption case on

Sep,30,2015.

1. In the corruption and money laundering case with regard to the Second Financial Reform Case committed by the former President Chen Shui-Bian, his wife Wu Shu-Chen, his son Chen Chih-Chung, and his daughter in law Huang Jui-Ching, the part in which the former President Chen Shui-Bian, and his wife Wu Shu-Chen had committed corruptive practices in connection with the merging case of Yuanta and Fuhua has been finalized by the Supreme Court on December 20th, 2012. In the final judgment, the former President Chen was sentenced to 10 years of imprisonment with a fine of NTD 100,000,000, while his wife Wu was sentenced to 8 years of imprisonment with a fine of NTD 80,000,000. The illegal proceeds amount to NTD 200,000,000 should be confiscated.
2. After the case was finalized, Taipei District Prosecutor's Office had closely contacted the Supreme Court Prosecutors' Office Special Investigation Division (hereinafter, "SID") in order to enforce confiscation successfully via mutual legal assistance (hereinafter, MLA) from Switzerland. SID had requested the Swiss authority to forfeit, and return the assets (securities)

frozen in accounts held by Avallo and Bravo, which are personal holding companies of Chen Chih-Chung and Huang Jui-Ching, in Wegelin and Co. Private Bankers. The total value the account was US\$ 6,742,416.28 (around NTD 200,000,000), to the account designated by the Supreme Court Prosecutors' Office. Taipei District Prosecutors' Office then immediately requested the Supreme Court Prosecutors' Office to transfer these money for further enforcement.

3. The Supreme Court Prosecutors' Office therefore remitted the above-mentioned US\$ 6,742,416.28 to the foreign account designated by Taipei District Prosecutors' Office on September 23th, 2015. After finishing administrative processing, Taipei District Prosecutors' Office converted it to NTD 221,353,496 (at today's closing buying rate, 32.83 NTD/USD, announced by bank of Taiwan) on September, 30th, 2015 for enforcement, including confiscation of the illegal proceeds of NTD 200,000,000 and part of the fine enforcement.