



## Press Release

# Taipei District Prosecutors Office

Release Date: June 9nd, 2023

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### **Taipei District Prosecutors Office entrusted the Shilin Branch, Administrative Enforcement Agency, Ministry of Justice auction**

#### **The seized USDT was successfully sold for more than NT\$51.72 million**

1. Taipei District Prosecutors Office (TDPO) entrusted Shihlin, Branch Administrative Enforcement Agency (SBAEA), Ministry of Justice to carry out the sale during the investigation today (June 9, 2023). This time publicly sold the 1,671,969.69 virtual currency "USDT" (USDT) confiscated during the investigation, and the sale amount was more than NT\$51.72 million.

2. Today's sale target is 1,671,969.69 TEDA coins (USDT) seized by the TDPO in its investigation of a large-scale case of using virtual currency to assist fraudulent groups in money laundering. From 10:30 in the morning, the sale was held at SBAEA Office. Divided into 16 bids, a total of 26 groups of people were attracted to bid, and the scene was lively. Before the sale started, Director Huang, Yu-yuan of Administrative Enforcement Agency, Director Chou, Huai-Lien of SBAEA, and Chief Prosecutor Cheng, Ming-Chian of TDPO jointly declared the government's determination to crack down on fraud, and implemented the policy of the Executive Yuan's "New Generation Fraud Action Program V1.5". This sale went through several bids, and finally the total price was NT\$51,723,650. The sale price will be kept by TDPO for future confiscation and collection, or the illegal proceeds will be returned to the victim upon request.

3. TDPO would like to appreciate SBAEA for its assistance in handling the sale. It will also continue to fight against fraud and money laundering crimes, and actively handle investigations to seize illegal proceeds of crimes to prevent criminal incentives.