



Press Release

Taipei District Prosecutors Office

Release Date: 4 March, 2025

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The Four Actions of combating Fraudulent withdrawals were a huge success. The Taipei District Prosecutors Office (TDPO) has successfully solved the largest fake investment fraud case, and 52 suspects have been detained incommunicado.

1. TDPO established the “Fraud Early Warning Center” according to instructions of the Taiwan High Prosecutors Office (THPO), which integrates financial institutions within our jurisdiction. The “Fraud Early Warning Center” enhances the reporting timeframe for major fraud cases and money laundering intelligence, and maximizes public-private partnership efficiency. Under the leadership of THPO, our “Fraud Early Warning Center” planned 4 actions, executed by Criminal Investigation Division, New Taipei City Police Department, led by chief prosecutor TSENG, YANG-LING, prosecutor TSAI, CHIA-CHIEN and prosecutor LIN, HSIAO-KAN. A total of 15 prosecutors, 17 prosecutor investigators supported these four operations by directing more than 360 police officers. As a result, 73 suspects were apprehended, and 52 locations were searched.
2. The operations mentioned above were executed in three

separate waves from the end of December 2024 to January 10, 2025. 42 suspects were ruled for detention with visitation prohibited by the Taiwan Taipei District Court . Since then, the team has continued to trace back the case. On February 24, 2025, the fourth action combating Fraudulent withdrawals was carried out. A total of 21 locations were searched, 16 suspects were apprehended (15 of them were detained, and 1 was summoned), and 10 of these 16 suspects were detained incommunicado. Meanwhile, 27 mobile phones, 2 laptops, 2 money counters and a number of blank remittance forms were seized.

3. Through the four operations, 73 suspects were apprehended (52 of them were detained incommunicado) , and more than NTD 8.7951 billion transferred to victims was traced. As of the execution of these actions, 5,584 victims had reported the case, with the total amount defrauded being approximately NTD 17 billion. The four operations successfully cut off the financial lifeline of the fraud group and reduced the number of fraud cases affecting the public.
4. The “Fraud Early Warning Center” of TDPO dismantled the crucial fraud group’s money laundering operation and discovered victims who had not yet realized they were deceived by tracing the flow of money, conducting telecom flow analysis, and using technological investigation methods. Through these operations, we were able to disrupt the fraud chain and prevent victims from

being continuously frauded. TDPO has coordinated with early warning centers across regions and searched for potential victims with the help of THPO in order to reduce the financial loss to the public and protect the public's property.

5. The TDPO appealed to the public to stay alert and report the case to the nearest precinct as soon as possible in order to help the team crack down on illegal activities.